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Ronson Development to boost its residential offer this year

Warsaw Stock Exchange-listed developer Ronson Development is planning to launch up to 14 new housing projects across Poland this year in a bid to grow the number of its units on offer from an average of 600 in 2011 to approximately 1,000 in 2012.

The new schemes, which will comprise some 1,350 apartments in total will be located in Warsaw, Poznań, Wrocław and Szczecin and will include both consecutive phases of the company's ongoing investments and completely new developments which are now in the preparatory phase.

In Warsaw, the latter category will comprise Espresso in Wola, Magellan in Mokotów and Tamka in the capital's central district. In Poznań, Ronson will build projects called Newton and Eclipse while a new investment called Matisse has been planned in Wrocław.

In 2011, Ronson sold 360

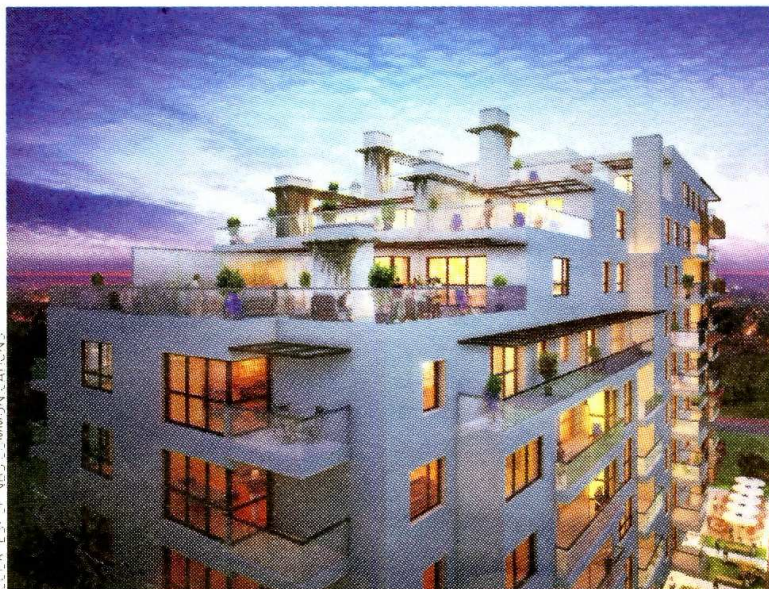
apartments, which was almost 34 percent more than the previous year, when 269 units were offloaded. Keys were turned over to the new owners of 117 Ronson homes.

"Last year was the best one in terms of sales in our 13-year history, which we owe to the development of our offer and

very proactive sales activities," Andrzej Gutowski, sales and marketing director at Ronson Development, said in a statement.

He added that the company's main goal for this year is the achievement of a sales level of more than 500 apartments.

Adam Zdrodowski



Espresso is one of the new projects that Ronson Development will launch in Warsaw