

**Date:** 19.08.2010

**Publication:** Rzeczpospolita

**Title:** Second half of the year should be better.

**Journalist:** Błażej Dowgielski



### Rzeczpospolita / Second half of the year will be better than the whole 2009?

Ronson Development has announced its H1 2010 financial results. The company's revenue rose by 18 pct y-o-y to PLN 49.5 mln, but its gross profit declined by 8 pct to PLN 14.2 mln, with the margin falling from 37 to 29 pct. The company completed 84 homes and expects the keys to 300 units to be handed over to their first owners in H2 2010. With work starting on the latest stages of the Imaginarium, Nautica and Gemini projects, new developments such as Verdis and Sakura in Warsaw and Naturalis in Łomianki have also begun. Ronson's bank debt fell to PLN 124.8 mln.

Ronson has a plan to sell 1000 apartments per year around 2013 year. Management Board wants to improve the sales also this year by starting new projects. In Ronson's offer in September should be 700 apartments. The Company also looking for some new plots in Warsaw. Transactions would be pay from equity capital.