

Press release

Warsaw, 3 July 2018

## **Ronson Development a step closer to moving its registered office to Poland**

**The management board of Ronson Development, with the support of the supervisory board, has decided to commence the procedure to move the Company's registered office from the Netherlands to Poland. This step will increase the Group's operational efficiency and bring tangible benefits to the Company and its shareholders.**

*"Moving the registered office to Poland is a just natural step for Ronson. Our operations are focused entirely on the Polish market. All our investments are here, our main office is located in Warsaw, and our shares and bonds are listed in Warsaw. The migration will enhance the transparency and decrease the bureaucracy: no double legislation or overlapping corporate governance. That will be beneficial for all parties – the Company, shareholders and bondholders,"* said **Nir Netzer, CEO of Ronson Development.**

*"Moving Ronson's registered seat from the Netherlands to Poland may reduce administrative expenses. We estimate that the annual savings may amount to approximately EUR 200,000. It is therefore a tangible benefit for the Company, which will be fully visible in our financial results as of 2019,"* added **Rami Geris, a management board member and CFO of Ronson Development.**

Earlier in the process of moving the registered seat to Poland the Company was transformed into a European company (societas europaea), and its name was changed to Ronson Development SE from Ronson Europe N.V. The present decision brings the company closer to the final transfer of its registered office to Warsaw. The decision still needs to be validated by a GM resolution. The management board expects this to happen by September 2018.

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### **About Ronson Development**

Ronson Development is an experienced, well established, dynamically expanding real estate developer with residential investments in major Polish cities, mainly in Warsaw.

Since its foundation in 2000, Ronson has gained the trust of thousands of clients, making it one of the leading real estate developers in Poland. The company has been listed on the Warsaw Stock Exchange since 2007.

Ronson creates spaces for good and convenient living. The company's portfolio currently includes units tailored to the needs of various client groups – including both apartments and popular flats.

Ronson Development is a member of the Polish Association of Real Estate Developers. Numerous awards and certificates confirm clients' trust in the company. These include an award in the development services category of the Polish Construction Eagles 2014 competition as well as the Developer of the Year 2013 award from the Central Office for National Certification.



Ronson is also the recipient of numerous prestigious awards from stock market analysts and investors. In 2013, the company placed 1<sup>st</sup> in the “Investor Relations” category of the Listed Company of the Year ranking hosted by daily Puls Biznesu. In 2017, the Company’s website received the Issuer’s Golden Website award in a competition organized by the Polish Association of Listed Companies.

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