



Press release

Warsaw, 14 September 2018

## **Shareholders of Ronson Development have approved a dividend payout and the relocation of the company's registered office to Poland**

**Ronson Development's General Meeting agreed with the Management Board's recommendation and decided to make a dividend payout of PLN 0.06 per share, i.e. a total of PLN 9.84 million. Moreover, the shareholders approved the relocation of Ronson Development's registered office from the Netherlands to Poland.**

The dividend adopted by Friday's Extraordinary General Meeting is in line with the recommendation given by the Management Board of Ronson Development that was subsequently approved by the Supervisory Board. The dividend record date is 25 September 2018 and the dividend payout date is 4 October 2018. The dividend will be paid from the retained earnings reserve. The dividend yield is roughly 5.2% considering the Company's current share price (PLN 1.15 at the end of the session held on 13 September 2018).

*"Ronson Development's financial standing is sound; that is why we want to continue our practice of sharing the earnings we generate with our shareholders. In addition to common dividend policies adopted by other developers, we have decided to introduce a minimum annual dividend of ca. PLN 10 million. At the current number of outstanding shares, that means a minimum dividend per share of PLN 0.06",* said **Nir Netzer, CEO of Ronson Development.**

The General Meeting also approved the relocation of Ronson Development's registered office from the Netherlands to Poland and the ensuing amendments to the Company's articles of association. At earlier stage in the migration process the company was transformed into a *societas europaea*, and its name was changed from Ronson Europe N.V. to Ronson Development SE.

*"Relocating the registered office to Poland is a natural step for Ronson. From the outset all our operating activity is focused on the Polish market – it is here that we are conducting all our projects, and our company's shares are publicly traded on the Warsaw Stock Exchange. Finalizing the relocation will make it possible to reduce bureaucracy and cut administrative expenses. For our shareholders this also means easier direct access to general meetings which, after the migration, will take place in Warsaw, instead of in Rotterdam, which has been the case till now",* pointed out **Rami Geris, Management Board member and CFO of Ronson Development.**

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### **Ronson Development**

Ronson Development is an experienced and rapidly growing property developer running residential investment projects in Poland's largest cities, mainly in Warsaw, Poznań, Wrocław and Szczecin.

From the outset of its operations in 2000 Ronson has gained the trust of thousands of clients, making it one of the leading property development companies in Poland. The Company has been listed on the Warsaw Stock Exchange since 2007.

Ronson creates space for people to live comfortably and well. Presently, the company's offering contains residential units aligned to the needs of different client groups: larger more luxurious apartments and popular segment residential units.

Ronson Development is a member of the Polish Union of Developers. The numerous awards and certificates it has received, including the award in the developer services category in the Eagles of the Polish Construction Industry in 2014 competition and the emblem of the Developer of the Year in 2013 awarded by the Central Domestic Certification Office serve as proof of the trust clients place in the firm.

Ronson has also received many prestigious awards conferred by stock market analysts and investors. In 2013, the company took first place in the ranking entitled "Public Company of the Year" in the "Investor Relations" category organized by the *Puls Biznesu* daily. In turn, in 2017 the Company's website received the Issuer's Golden Website distinction in a contest organized by the Polish Association of Listed Companies.

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