Current Report No. 48 / 2019

Report Date: 29 July 2019

Abbreviated name of the issuer: Ronson Development SE

Subject: Purchase of own shares

The Management Board of Ronson Development SE (the "**Issuer**") hereby announces that within the implementation of the share buyback program approved by the Resolution No. 3 of the Extraordinary General Meeting of the Issuer dated 24 January 2019 (current report No. 2/2019 dated 24 January 2019), the brokerage house, acting on the Issuer's account:

- on 22 July 2019 purchased 2,904 Issuer's treasury shares for an average price of PLN 0.893 per share. The total value of shares purchased amounted to PLN 2,593.60. The purchased shares constitute 0.00177% of the share capital of the Issuer and votes at the General Meeting of the Issuer,
- on 23 July 2019 purchased 2,736 Issuer's treasury shares for an average price of PLN 0.900 per share. The total value of shares purchased amounted to PLN 2,462.40. The purchased shares constitute 0.00167% of the share capital of the Issuer and votes at the General Meeting of the Issuer,
- on 24 July 2019 purchased 2,634 Issuer's treasury shares for an average price of PLN 0.900 per share. The total value of shares purchased amounted to PLN 2,370.60. The purchased shares constitute 0.00161% of the share capital of the Issuer and votes at the General Meeting of the Issuer,
- on 25 July 2019 purchased 2,420 Issuer's treasury shares for an average price of PLN 0.900 per share. The total value of shares purchased amounted to PLN 2,178.00. The purchased shares constitute 0.00148% of the share capital of the Issuer and votes at the General Meeting of the Issuer,
- on 26 July 2019 purchased 2,405 Issuer's treasury shares for an average price of PLN 0.885 per share. The total value of shares purchased amounted to PLN 2,128.55. The purchased shares constitute 0.00147% of the share capital of the Issuer and votes at the General Meeting of the Issuer.

The total number of own shares held by the Issuer after considering the above transactions is 405,670 shares, which constitute 0.24734% of the share capital of the Issuer and votes at the General Meeting of the Issuer.

Attached the Issuer submits a list with detailed information on transactions of purchase of own shares effected between 22 - 26 July 2019.

Legal basis: Article 2 para. 3 Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards regarding the conditions applicable to buy-back programs and stabilization measures in connection with article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation) and repealing Directive 2003/6 / EC of the European Parliament and of the Council and Commission Directive 2003/124/EC, 2003/125/EC and 2004/72/EC.

Attachment to the current report no. $48\,/\,2019$ dated 29 July 2019

DATE OF THE TRANSACTION	HOUR OF THE TRANSACTION	QUANTITY	PRICE (PLN)	VALUE (PLN)
22 July 2019	09:31:17.110247	404	0.900 zł	363.60 zł
22 July 2019	11:15:45.855402	500	0.900 zł	450.00 zł
22 July 2019	14:18:02.034142	1,000	0.890 zł	890.00 zł
22 July 2019	16:38:24.529648	500	0.890 zł	445.00 zł
22 July 2019	16:38:46.624853	500	0.890 zł	445.00 zł
Sum 22 July 2019		2,904		2,593.60 zł
23 July 2019	09:23:52.960925	74	0.900 zł	66.60 zł
23 July 2019	09:23:52.960931	462	0.900 zł	415.80 zł
23 July 2019	15:53:20.410077	700	0.900 zł	630.00 zł
23 July 2019	15:53:36.701553	1,000	0.900 zł	900.00 zł
23 July 2019	16:02:58.630563	338	0.900 zł	304.20 zł
23 July 2019	16:02:58.630568	162	0.900 zł	145.80 zł
Sum 23 July 2019		2,736		2,462.40 zł
24 July 2019	09:27:10.923439	500	0.900 zł	450.00 zł
24 July 2019	11:42:08.927159	500	0.900 zł	450.00 zł
24 July 2019	17:02:11.459743	1,634	0.900 zł	1,470.60 zł
Sum 24 July 2019		2,634		2,370.60 zł
25 July 2019	09:23:43.327348	420	0.900 zł	378.00 zł
25 July 2019	15:07:55.448298	700	0.900 zł	630.00 zł
25 July 2019	15:08:24.931571	500	0.900 zł	450.00 zł
25 July 2019	17:00:58.697759	300	0.900 zł	270.00 zł
25 July 2019	17:01:15.978561	500	0.900 zł	450.00 zł
Sum 25 July 2019		2,420		2,178.00 zł
26 July 2019	09:08:13.076257	405	0.910 zł	368.55 zł
26 July 2019	11:05:23.950760	400	0.880 zł	352.00 zł
26 July 2019	15:56:44.356924	1,600	0.880 zł	1,408.00 zł
Sum 26 July 2019		2,405		2,128.55 zł