Current Report No. 78 / 2019

Report Date: 23 December 2019

Abbreviated name of the issuer: Ronson Development SE

Subject: Purchase of own shares

The Management Board of Ronson Development SE (the "**Issuer**") hereby announces that within the implementation of the share buyback program approved by the Resolution No. 3 of the Extraordinary General Meeting of the Issuer dated 24 January 2019 (current report No. 2/2019 dated 24 January 2019), the brokerage house, acting on the Issuer's account:

- on 16 December 2019 purchased 3,179 Issuer's treasury shares for an average price of PLN 0.806 per share. The total value of shares purchased amounted to PLN 2,563.20. The purchased shares constitute 0.00194% of the share capital of the Issuer and votes at the General Meeting of the Issuer,
- on 17 December 2019 purchased 1,817 Issuer's treasury shares for an average price of PLN 0.803 per share. The total value of shares purchased amounted to PLN 1,459.03. The purchased shares constitute 0.00111% of the share capital of the Issuer and votes at the General Meeting of the Issuer,
- on 18 December 2019 purchased 661 Issuer's treasury shares for an average price of PLN 0.809 per share. The total value of shares purchased amounted to PLN 534.69. The purchased shares constitute 0.00040% of the share capital of the Issuer and votes at the General Meeting of the Issuer,
- on 19 December 2019 purchased 2,581 Issuer's treasury shares for an average price of PLN 0.802 per share. The total value of shares purchased amounted to PLN 2,069.80. The purchased shares constitute 0.00157% of the share capital of the Issuer and votes at the General Meeting of the Issuer,
- on 20 December 2019 purchased 2,872 Issuer's treasury shares for an average price of PLN 0.803 per share. The total value of shares purchased amounted to PLN 2,307.60. The purchased shares constitute 0.00175% of the share capital of the Issuer and votes at the General Meeting of the Issuer.

The total number of own shares held by the Issuer after considering the above transactions is 666,092 shares, which constitute 0.40613% of the share capital of the Issuer and votes at the General Meeting of the Issuer.

Attached the Issuer submits a list with detailed information on transactions of purchase of own shares effected between 16 - 20 December 2019.

Legal basis: Article 2 para. 3 Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards regarding the conditions applicable to buy-back programs and stabilization measures in connection with article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation) and repealing Directive 2003/6 / EC of the European Parliament and of the Council and Commission Directive 2003/124/EC, 2003/125/EC and 2004/72/EC.

Attachment to the current report no. $78\,/\,2019$ dated 23 December 2019

| DATE OF THE TRANSACTION | HOUR OF THE TRANSACTION | QUANTITY | PRICE (PLN) | VALUE (PLN) |
|----------------------------|----------------------------|----------|-------------|-------------|
| 16 December 2019 | 09:10:38.330539 | 925 | 0.810 zł | 749.25 zł |
| 16 December 2019 | 09:10:38.330544 | 1,050 | 0.810 zł | 850.50 zł |
| 16 December 2019 | 10:56:08.900322 | 25 | 0.810 zł | 20.25 zł |
| 16 December 2019 | 12:32:23.880152 | 1,179 | 0.800 zł | 943.20 zł |
| Sum 16 December 2019 | | 3,179 | | 2,563.20 zł |
| | | | | |
| 17 December 2019 | 09:12:06.575571 | 317 | 0.825 zł | 261.53 zł |
| 17 December 2019 | 09:19:59.896941 | 500 | 0.800 zł | 400.00 zł |
| 17 December 2019 | 10:47:30.661442 | 500 | 0.795 zł | 397.50 zł |
| 17 December 2019 | 14:17:26.019048 | 500 | 0.800 zł | 400.00 zł |
| Sum 17 December 2019 | | 1,817 | | 1,459.03 zł |
| | | | | |
| 18 December 2019 | 09:10:18.173177 | 500 | 0.815 zł | 407.50 zł |
| 18 December 2019 | 12:06:36.200549 | 161 | 0.790 zł | 127.19 zł |
| Sum 18 December 2019 | | 661 | | 534.69 zł |
| | | | | |
| 19 December 2019 | 09:31:47.104908 | 500 | 0.810 zł | 405.00 zł |
| 19 December 2019 | 12:50:25.422100 | 1,000 | 0.800 zł | 800.00 zł |
| 19 December 2019 | 13:03:57.210153 | 1,081 | 0.800 zł | 864.80 zł |
| Sum 19 December 2019 | | 2,581 | | 2,069.80 zł |
| | | | | |
| 20 December 2019 | 09:14:19.610498 | 1,872 | 0.800 zł | 1,497.60 zł |
| 20 December 2019 | 15:16:37.135004 | 1,000 | 0.810 zł | 810.00 zł |
| Sum 20 December 2019 | | 2,872 | | 2,307.60 zł |