

Current Report No. 14/2022

Date of the report: 14 February 2022

Issuer's name: Ronson Development SE

Subject: Announcement of the request for squeeze out of the shares in Ronson Development SE

Ronson Development SE (the “**Company**”) informs that, on 14 February 2022 the Company's shareholder, Amos Luzon Development and Energy Group Ltd. (“**Luzon Group**”) announced the request for squeeze out of the shares in the Company owned by all of its other shareholders (the “**Request for Squeeze out**”). At present, Luzon Group holds, directly and indirectly, 155,866,791 (in words: one hundred fifty-five million, eight hundred sixty-six thousand and seven hundred and ninety-one) shares in the Company that represent approximately 95.03% of the Company's share capital and authorise Luzon Group to exercise 155,866,791 (in words: one hundred fifty-five million, eight hundred sixty-six thousand and seven hundred and ninety-one) votes at the general meeting of the Company which represent approximately 95.03% of the overall number of votes at the general meeting of the Company.

The Request for Squeeze out was made pursuant to Article 82 section 1 of the act of 29 July 2005 on public offering, conditions governing the introduction of financial instruments to organised trading, and public companies and the Regulation of the Minister of Finance, Funds and Regional Policy of 11 February 2021 on the acquisition of shares in public companies by way of a squeeze out (the “**Regulation**”).

Luzon Group is the only entity acquiring the shares as a result of the Request for Squeeze out. The Request for Squeeze out applies to all remaining shares in the Company, i.e. 8,144,022 (in words: eight million, one hundred forty-four thousand, twenty-two) shares that represent approximately 4.97% of the Company's share capital and authorise their holders to exercise 8,144,022 (in words: eight million, one hundred forty-four thousand, twenty-two) votes at the general meeting of the Company which represent approximately 4.97% of the overall number of votes at the general meeting of the Company (the “**Squeeze Out Shares**”). The date for the squeeze out is 17 February 2022 and the price of squeeze out of one Squeeze Out Share shall be PLN 2.51 (in words: two zlotys fifty one groszes). Bank Pekao S.A. – Biuro Maklerskie Pekao shall be the brokerage house involved in the Request for Squeeze out.

The detailed terms for the Request for Squeeze out have been presented in the “Information of the Intention to acquire the shares in Ronson Development SE as a result of squeeze out” (the “**Information**”) which was made in compliance with the requirements specified in the Regulation and disclosed to the public by the Polish Press Agency.

The complete text of the Information is attached to this current report.

Legal basis: Article 17 section 1 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.