

Current report no. 25 / 2022

Report Date: 30 June 2022

Issuer name: Ronson Development SE

Subject: Adoption by the Ordinary General Meeting of Shareholders of Ronson Development SE of a resolution on the distribution of net profit for year 2021

The Management Board of Ronson Development SE ("**Issuer**", "**Company**") informs that today (30 June 2022) the Ordinary General Meeting of Shareholders of the Issuer adopted a resolution on the distribution of net profit for 2021 in the amount of PLN 40.346,602 in a following way:

1. to allocate for the dividend payment to the shareholders of the Company the amount of PLN 0.24 (twenty-four grosze) per share, with the total amount depending on the number of own shares (which are not entitled to dividend) held by the Company on the dividend record date (*dzień dywidendy*) and such total amount not exceeding, in any case, PLN 39,362,595.12 (thirty-nine million three hundred sixty-two thousand five hundred ninety-five zlotys 12/100),
2. to allocate the remaining portion of the net profit of the Company for year 2021 to supplementary capital (*kapitał zapasowy*).

The distribution of profit in the manner specified above depends on the fact that this payment will not adversely affect the Company's ability to repay debt or implement development plans, in the context of the current market situation and the situation on the real estate market. The fulfillment or non-fulfillment of this condition will be confirmed by the Extraordinary General Meeting of the Company no later than by 30 November 2022. In the absence of adoption by the above-mentioned Extraordinary General Meeting of the Company of an appropriate resolution or in the event of a resolution on non-compliance with the above condition, the entire amount of profit for 2021 will be allocated to the Company's supplementary capital (*kapitał zapasowy*).

In case the dividend is paid as described above, the day according to which the list of shareholders entitled to dividend payment, referred to in item 1 above (the dividend record date – *dzień dywidendy*) is set shall be set for 30 September 2022 and the date of dividend payment is set for 15 December 2022.

The above resolution is in accordance with the proposal of the Issuer's Management Board regarding the distribution of the Issuer's net profit for 2021, which was adopted today. Also today, the Supervisory Board issued a positive opinion on this proposal of the Management Board.

Legal basis: Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.