

Press release

October 10, 2023

RONSON Development publishes sales results for the third quarter of the year. "In the first three quarters, we sold over 80% more apartments than in the entire 2022".

RONSON Development contracted the sale of 305 apartments and delivered 282 flats. In the first three quarters of 2023, the developer sold 81% more apartments, compared to the entire 2022.

– RONSON Development's good sales results for the third quarter of 2023 – and in total after three quarters – are the result of the Company's long-term business strategy, especially the introduction in the middle of 2022 the largest sales offer in the company's history. We expected and predicted a market rebound in the middle of 2023 and were ready with a supply-side response. In the first three quarters, we sold over 80% more apartments than in the entire 2022 – says **Boaz Haim**, RONSON's CEO. As he adds – We are also continuously working on expanding our land bank. Later this year, we will launch additional phases of our existing investments - Viva Jagodno and Nowe Warzymice, as well as an entirely new project in Dolny Mokotów, Warsaw – Zielono Mi.

Andrzej Gutowski, Vice President, Director of Sales, emphasizes that RONSON Development's priority is to respond promptly to the housing needs of the customers. – *We*

anticipate that in the entirety of 2024, we will bring over 1500 units to the market for sale. Our sales strategy is set to achieve around 1000 sold apartments.

In the 3Q of 2023 most apartments were sold in the projects: Ursus Centralny (134), Miasto Moje (66) and Nowa Północ (31).

In the 3Q of 2023 most apartments were delivered in the projects: Ursus Centralny (89), Viva Jagodno (77) and Grunwaldzka (49).

About RONSON Development

RONSON Development is an experienced, dynamically expanding developer, conducting housing investments in the largest Polish cities, mainly in Warsaw, as well as in Poznań, Wrocław and Szczecin. From the beginning of its operation in 2000 RONSON gained the trust of thousands of customers, making it one of the leading development companies in Poland. RONSON creates spaces where you feel good and live comfortable. It is a pioneer of the ecological solutions that are introduced with climate protection and living cost reduction of the customers in mind. Currently, the company's offer includes tailoring flats to the needs of various customer groups - there are both apartments, as well as premises from the popular segment. RONSON Development is a member of the Polish Association Development Companies. The evidence of customers' trust in the company are numerous awards and certificates including an award in the developer services category in the Orly Polskiego Budownictwa 2014 competition, and the Emblem of the Developer of the Year 2013, awarded by the Central National Certification Bureau. RONSON is also of many prestigious awards granted by the group analysts and stock market investors. In 2013, the company reached first place in the Stock Exchange ranking Company of the Year in the "Investor Relations" category, organized by the Puls Biznesu daily. In turn, in 2017, the Company's website was awarded the title of the Issuer's Golden Website, in a competition organized by the Association of Stock Exchange Issuers. In 2020 The company was at the forefront of the National Ranking of the Best Developers Housing 2020, organized by the Dziennik Gazeta Prawna's Economic Zone Magazine. In 2021, the Company was awarded the title of Business Superbrands 2021.

In April 2023, RONSON Development was honored with the title of Property Leader by Otodom 2022, and the Nowe Warzymice project received the Visionary 2022 award for the best utilization of eco-trends in a property development investment.

Follow RONSON Development on Facebook, Instagram, Twitter oraz LinkedIn.

Contact: Joanna Samoraj PR Advisors +48 503 461 971 samoraj@pradvisors.pl