

Press release

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RONSON Development achieves a historic sales record. Sales results for the year 2023.

RONSON Development releases sales results for the four quarters of 2023. The company successfully contracted the sale of 1006 units, marking a significant increase compared to the 442 units from the previous year, and delivered 796 units (compared to 746 units in 2022).

- It has been a record-breaking year for RONSON Development in terms of sales. We adapted our strategy to the changing economic landscape and were ready with the largest offering of apartments in the company's history. Additionally, we consistently expand our land bank and systematically launch new projects and phases of ongoing investments. As a result of these efforts, we successfully found buyers for an impressive number of 1006 apartments – says Boaz Haim, the CEO of RONSON Development. As he emphasizes – Although the expectations for 2024 are set high, we are ready to adeptly respond to the growing demand and consistently carry out our plans for the year. We have crafted attractive and diverse projects for a wide clients. We will be commencing the final stages of ongoing urban development projects, such as Ursus Centralny and Miasto Moje. Additionally, we will introduce green-surrounded housing estate called Zielono Mi in Warsaw's Dolny Mokotow, and in Eko Falenty, we will begin another phase of single-family home construction. We also have plans for new investments, such as projects in Bemowo district in Warsaw. We will remain

consistently active in the Poznań, Wrocław, and Szczecin metropolitan areas. In Szczecin, we plan to launch the fifth stage of the New Warzymice investment and another phase of the Nowa Północ estate. Meanwhile, in Poznań, we're initiating a project featuring compact houses on Belchatowska Street, located in our nearby Grunwald. These are just a few highlights from the RONSON Development portfolio awaiting our clients in 2024. Parallel to the sales in our projects, we will continue to expand our land bank. Our plans involve acquiring high-quality plots in several different locations in the cities where we are active. Especially it will be in Wrocław and Warsaw.

Andrzej Gutowski, Vice President and Sales Director of RONSON Development, also emphasizes that the Company is prepared for the year 2024 – We have developed a sales plan envisioning the introduction of new units. Our long-term goal is to maintain sales results at a level comparable to the achievements in 2023. A diverse portfolio in attractive locations positions us at the forefront of developers most preferred by customers.

In the 4Q of 2023 most apartments were sold in the projects: Ursus Centralny (328), Miasto Moje (261), Viva Jagodno (100).

In the 4Q of 2023 most apartments were delivered in the projects: Ursus Centralny (271), Miasto Moje (229), Viva Jagodno (148).

About RONSON Development

RONSON Development is an experienced, dynamically expanding developer, conducting housing investments in the largest Polish cities, mainly in Warsaw, as well as in Poznań, Wrocław and Szczecin. From the beginning of its operation in 2000 RONSON gained the trust of thousands of customers, making it one of the leading development companies in Poland. RONSON creates spaces where you feel good and live comfortable. It is a pioneer of the ecological solutions that are introduced with climate protection and living cost reduction of the customers in mind. Currently, the company's offer includes tailoring flats to the needs of various customer groups - there are both apartments, as well as premises from the popular segment. RONSON Development is a member of the Polish Association Development Companies. The evidence of customers' trust in the company are numerous

awards and certificates. In December 2023, RONSON became the vice-leader in the National Ranking of Best Developers organized by the Strefa Gospodarki, Dziennik Gazeta Prawna Magazine. In April 2023, RONSON Development was awarded the title of Otodom 2022 Real Estate Leader, and the Nowe Warzymice project received the Wizjery 2022 award for the best utilization of eco-trends in a development investment. In 2021, the company was distinguished with the Business Superbrands 2021 title, and in 2022, it secured the 3rd place podium position in this competition. In 2020, the company was among the top performers in the National Ranking of Best Residential Developers 2020, organized by the Strefa Gospodarki, Dziennik Gazeta Prawna Magazine. RONSON has also been the recipient of numerous prestigious awards granted by analysts and stock market investors. In 2017, the company's website was honored with the Golden Issuer's Website title in a competition organized by the Association of Stock Exchange Issuers. In 2014, the company won an award in the category of developer services in the Polish Building Eagles 2014 competition. In 2013, the company secured the 1st place in the Stock Company of the Year ranking in the "Investor Relations" category, organized by the Puls Biznesu newspaper, and the Developer of the Year 2013 emblem, awarded by the Central Certification Bureau.

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